



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018
State Form 56059 (R/6-17)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Owen
Jurisdiction Town of Spencer
Allocation Code 60T102
Allocation Area Name Downtown Spencer

Form Prepared By:
Name Brian Colton
Unit/Company H. J. Umbaugh & Associates
Telephone Number (317) 465-1500
E-mail Address colton@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	<u>18,082,035</u>	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	<u>0</u>	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$18,082,035</u>
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	<u>17,984,404</u>	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>607,500</u>	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		<u>\$17,376,904</u>
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.96100</u>
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$17,376,836</u>
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$607,568</u>
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>2.4805</u>	
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$15,071</u>	
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area	<u>2.4805</u>	
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.96100</u>

I, Patty Steward Auditor, of Owen County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-6-17
Patty Steward
County Auditor (Signature)

Patty Steward
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Wesley Dean
Commissioner, Department of Local Government Finance

9/11/17
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018
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County Owen
Jurisdiction Owen County
Allocation Code T60001
Allocation Area Name Hoosier Energy Rural Coop

Form Prepared By:
Name Brian Colton
Unit/Company H. J. Umbaugh & Associates
Telephone Number (317) 465-1500
E-mail Address colton@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	<u>8,081</u>	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	<u>8,575,314</u>	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$8,583,395</u>
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	<u>8,014,685</u>	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>693,990</u>	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		<u>\$7,320,695</u>
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.85289</u>
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$6,892</u>
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$8,007,793</u>
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.8402</u>
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$147,359</u>
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area		<u>1.8402</u>
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.85289</u>

I, Patty Steward Auditor, of Owen County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-6-17

Patty Steward
County Auditor (Signature)

Patty Steward
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Adrian P. Kerner
Commissioner, Department of Local Government Finance

9/11/17
Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Owen
Jurisdiction Owen County
Allocation Code T60002
Allocation Area Name State Road 43 Corridor

Form Prepared By:
Name Brian Colton
Unit/Company H. J. Umbaugh & Associates
Telephone Number (317) 465-1500
E-mail Address colton@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	8,218,473	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	0	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$8,218,473
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	8,571,114	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	402,400	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		\$8,168,714
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99395
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$8,168,751
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$402,363
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.8402
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$7,404
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area		1.8402
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99395

I, Patty Steward Auditor, of Owen County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-6-17

Patty Steward
County Auditor (Signature)

Patty Steward
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]
Commissioner, Department of Local Government Finance

9/11/17
Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018**

State Form 56059 (R / 6-17)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Owen
Jurisdiction Town of Spencer
Allocation Code 60T101
Allocation Area Name Downtown Spencer

Form Prepared By:
Name Brian Colton
Unit/Company H. J. Umbaugh & Associates
Telephone Number (317) 465-1500
E-mail Address colton@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	8,664,248	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	(101,636)	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$8,562,612
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	8,475,064	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	14,700	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	55,000	
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		\$8,515,364
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99448
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$8,616,421	
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	(\$141,357)	
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	2.4805	
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	(\$3,506)	
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area	2.4805	
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99448

I, Patty Steward Auditor, of Owen County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-6-17Patty Steward

County Auditor (Signature)

Patty Steward

County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Christopher R. Brown

Commissioner, Department of Local Government Finance

9/12/17

Date (month, day, year)